

## EFG International completes the acquisition of Sycomore Gestion Privée

**Zurich, 28 July 2008. EFG International completes the acquisition of Sycomore Gestion Privée**

EFG International has completed the acquisition of Sycomore Gestion Privée, based in France. The transaction, which was announced on 3 June 2008, was closed on 25 July 2008 following the granting of regulatory approval.

SGP is a specialist wealth manager, with a focus on discretionary investment management for wealthy individuals. It was founded in mid-2004 by Fabrice Mouille-Berteaux and Antoine Lacourt. There are five employees, including four Client Relationship Officers (CROs). Total clients' Assets under Management (AUM) are EUR 500 million (CHF 800 million).

This acquisition is in keeping with EFG International's stated desire to establish a business in France. SGP's client base is exclusively domestic, and it provides a strong foundation to build on. EFG International sees opportunities to build out in France through extending capabilities, a strong emphasis on recruiting CROs and capitalising on further acquisition opportunities.

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### **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 50 locations in over 30 countries, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

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